DECLINE THEN FOLLOWS Am. Cotton Oil....

Depression Continues on Wall Street Exchange Until About Noon, When Inflation Again Starts In-Southern Railway Weakest During Early Hours-Erie Also Shows Weakness.

New York, July 26.-While the market at the opening did not come up to the higher range of prices sent over from D. & H. London, quotations were as a rule frac- D. & R. G ... tionally above last night's close, despite a fair volume of selling orders, the origin of Erie lst ... which could not easily be located.

ing tendency set in, the traders hammer- Gt. North. Ore ing prices to the accompaniment of a Ill. Cent. L. L.. rumor that two members of the Standard Int. Met. 100 164 154 Oil party had been styleken with a gorlous Oil party had been stricken with a serious Kan. City So .. they would recover. In the case of one of the parties referred to, the story was wholly devoid of truth, while in the other case the report was based on the very slight circumstance that the party in question had suffered somewhat from the N. Y. Central. heat and had gone for a short cruise on his yacht to escape the discomforts of the city, while yet remaining so near at hand Pacific Mail.... that he could be easily reached if business required his attention.

Decline Lasts to Noon,

The declining tendency was more or less in evidence up to about noon, but by that time it had become evident that the bulk of the sales represented efforts to force out stock and establish a lower price level. Besides the operations for a decline, there was a certain amount of realizing on speculative commitments but stock from this source was readily absorbed, and in the early afternoon signs of renewed firmness began to be shown in Atchison, Southern Pacific, and other prominent issues, which, toward the end of the session, became general, so that Wabash pfd at the close there was hardly a single stock that could be called weak, and advances on the day were nearly as numer-

The weakest feature in the early hours was Southern Railway preferred, in Chipman, manager, 1301 F street northwest. which there appeared to be moderate Bonanza Creek ... liquidation, attributed to fear of the con-sequences of possible enforcement of the Boston Col. Copper..... new rate reductions like those prescribed for the passenger service by the new law of the Stafe of North Carolina, and which the officers of the road hold would be confiscatory

The Erie issues were another specially weak feature, but the selling of these Nevada appeared to be the result of efforts to Nevada-Utah Copper .. establish a low price level rather than of a genuine attempt to market stock. The United Copper...... ease with which offerings of stock all Western Ice. through the list were taken during the day, and the substantial strength shown toward the close, had the effect of arousing a better sentiment in the street than States government bonds had been manifested at any previous time since the present movement began.

London did not reflect the improvement in sentiment felt here, and seemed to be more concerned about the forthcoming concerned concerned about the forthcoming concerned concern settlement than about making new com- 4s, registered, 1925 ...

BANK CLEARINGS.

New York, July 26 .- Following are the detailed returns by cities for this week and last, with percentages of increase or decrease as compared with the same week July 25. Inc. Dec. July 18.

		32 5312 4674	A.125ey	2000	* 47 CELY AC-	
New Yor	lt\$	1,480,729,000		4.5	\$1,726,339,000	
	********	223,713,000	10.8		243,453,000	
Boston .		149,076,000	****	1.3		
	fila	131,621,000		7.6	145,709,000	
St. Loui	S	55,001,000	5.7	W-0.00	64,940,000	
Pittsburg		55,537,600	9.1	****	54,051,000	
	ncisco	38,357,000		1.1	43,222,000	
Baltimere		25,429,000	3.9	****	- 29,782,000	
Kansas (29,117,630	9.8		31,346,000	
Cincinna		26,514,000	13.2	****	29,819,000	
New Orl	ans	13,100,000	****	9.8	15,577,000	
Minneape	lis	18,146,000	18.6	2000	22,965,000	
Louisville	*******	12,030,00C	9.5		13,366,600	
	1	5,930,003	10.4	day	6,681,000	
Washingt	00	5,809,000	15.5	****	6,232,000	
Memphis	*******	3,692,000	19.4	****	4,456,000	
Bavannah	*******	2,482,000		11.4	2,294,003	
	******	3,623,000	5.2		4,480,000	
Nashville	*******	3,971,030	26.5	****	3,989,000	
Norfolk	**********	2,288,000	11.9		2,595,000	
Birmingh	am	2,620,000	30.6		2,072,000	
	********	1,276,000	3.5	****	~ 1,273,000	
Mobile .		1,412,000	17.4	****	1,421,000	
Knoxville		1,543,000	15.6	****	1,377,000	
Charlesto	n	1,032,000	5.6	****	1,248,600	
	oga	1,367,000	18.5		1,426,000	
	lle	1,339,000	13.6	****	1,693,660	
	*********	401,600	8.6		584,000	
	ererezeia.	31,207,000	83.5		22,247,000	
Galveston	********	10,313,000	****	.7	10,125,000	

TREASURY STATEMENT.

Reserve fund-	
Gold coin and bullion	\$150,000,000 00
Trust funds held for the redemption of outstanding notes and certificates:	
Gold coin	\$691,429,869 00
Silver dellars	474,442,000 00
Silver dollars of 1890	5,917,000 66
Total	1,171,788,880 00
General fund-	
Gold coin and bullion	\$66,506,207,47
Gold certificates	78,674,390 00
Standard silver dollars	6,332,542 00
Silver certificates	9,500,393 00
Silver bullion	4,351,044 70
United States notes	4,500,500 60
Treasury notes of 1809.	9.032 00
National bank notes	16,781,581 00
Subsidiary silver coin	8,433,923 37
Fractional currency	91 18
Minor coin	1,446,745 98
In national bank depositaries	153,270,599 20
In treasury of Philippine Islands	4,032,941 91
Bonds and interest paid	1,518,287 31
Total	60TH 10T 00T 01
Liabilities	\$355,427,327 22
	115.805,210 18
Available cash balance	\$236,619,050 44
Receipts-	
Customs	
Internal revenue	\$1,230,015 88
Miscellaneous	624,179 63
antiboottencous	153,248 54
Total (postal receipts not included)	\$2,027,465 05
Expenditures (except postal deficiency)	2,960,000 00
the format desired to	2,200,000 00
Excess of expenditures over receipts	\$932,534 95
National bank fund-	
Deposits under act July 12 1890	500 00F 00
Notes redeemed and retired under act	\$88,005,00
July 14, 1890	168,950 00
Notes received for current redemption.	1,051,285 00
Redemption of notes-	
To March 14, 1900	\$649,661,992 00
To date	122,019,466 (6)
W. 1. del	Tomo, 910, 200 (4)

The demonstrate of water	-	Annual Property lies
Redemption of notes-		
To March 14, 1900	\$649,661,992	
To date		
July 26	. 1	36,465
POSTON STRUCTUS		
BOSTON STOCKS.		
Quotations are furnished by E. P.	Chan	mon
Co., members New York Stock Exchange	ro (1	Pon
Chipman, manager, 1301 P street north	go, us	2301
and a series north		Ask
Atlanta	1916	Lant
Bingham	24/2	1
Boston and Maine	163	4.5
Calumet and Hecla	790	80
Copper Range	89	- 8
Fitchburg pfd	123	
Massachusetts Electric	14	1
Massaghusetts Gas	58	13
Mexican Central	2116	. 9
New York, New Haven and Hartford	166	16
North Butte	82	- 8
Tamarack	104	10
Trinity	23	2
United Fruit	110%	111
United Shoe Machinery	49%	5
United Shoe Machinery pfd	26%	2
		-

NEW YORK STOCK MARKET.

Quotations furnished by A. O. Brown & Co., mem-Sales to noon

tain Former Lead. Sales, High, Low. Jy.26.Jy 25.

29,700 3116 8976 90% 600 44 43% 4376 5,899 35 33% 35 2,200 59% 59 5914

1,760 21% 25% 26% 390 60% 60% 60% 400 45% 45 45 45% 400 24% 24% 24% 100 73 73 73 200 172% 172—172

Rep. I. & S. pfd......

 Southern Pacific
 69,900
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 80%
 12%

 Southern Pacific
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CURB MARKET.

Co., members New York Stock Exchange, G. Bowie

GOVERNMENT BONDS.

MISCELLANEOUS BONDS.

Imperial Japanese second series 6s... Imperial Japanese first 4½s.....

entral Pacific 316s, 8-20f ...

tillers' Securities C-5s..

Louis and San Francisco refunding 4s.....

MINING STOCKS,

orthern Pacific 4s

Total sales, \$1,152,000.

Goldfield Consolidated.

amondfield Black Butte* ...

Goldfield Daisy

Montana Tenapah

obalt Contact ...

*Sells cents per share.

NEW YORK MONEY.

exchange opened at 2½ per cent; highest, 3; lowest, 2½; closing, 2½. Most of the loans at 2½ per cent.

Time money was offered, but in only moderate amounts. There was a good demand for longer

New York, July 26.-Money on call at the stock ty active railroads decrease .31.

Red Hills

STEEL SHARES MAKE A GAIN

New York, July 26.-The stock market to-day illustrated anew the proposition that anticipation is more stimulating than

anticipatory buying.

continue its advance. At the same time, it was noticeable that no inducements in the way of very cheap prices were offered to such local bears and London dealers.

It was noticeable that no inducements in the way of very cheap prices were offered to such local bears and London dealers.

It must be born in mind that the market is largely to stimulate temporarily at least the in options as have not yet covered.

throughout the session, and in the late isfied with quick turns." trading Southern advanced to a net gain for the day. Comment on the movements

ferred 5-8, indicated a mistake on the in the upward movement. Undoubtedly part of the traders, who, in previous days the market has had to take some long of trade recession, the strike of the ore handlers and miners, and the paucity of interests being the absorbed, and the interests being the advance have been S. Steel pfd. 2,000 100% 100% 100% 100% 100% aggressive support for the shares.

When at times during the long decline stocks, these transactions were made at ferred yesterday showed the same ten-dency in the opposite direction. The S. Bowie Chipman, of E. R. Chapman the corresponding week last year. Failferred yesterday showed the same ten-

Meanwhile, statements from many re-sponsible quarters are all to the effect. Notwithstanding the fact that exchange is now very near the gold export point, New York, July 36.—Closing quotations of miscelhave not yet been compiled; but the stateI hardly expect much of a market until ment for eleven months and knowledge the beginning of the week. I would buy of good business in June are said to war- on weakness, but take profits on any adrant the prediction that the road will show a satisfactory increase in net.

There was a modification of reports of a bull pool in Reading. On Thursday this pool had the active support of Henry C. Frick. To-day, it is being known that Mr. Frick was motoring about the South of France, the pool became a 500,000-share Districtly in the pool became a 500,000-share Districtly in the pool became a 500,000-share Districtly in the pool became a 500,000-share of France, the pool became a 5 pool had the active support of Henry 100% Mr. Frick was motoring about the South 100% Mr. Frick was motoring about the South 100% Philadelphia pool, which had Mr. Frick's 100% Sympathy. Some practical men thought 100% Size 100% Mr. Frick's money would do the movement more service than a sort of good 100 at 75%, 100 at 75%, 100 at 75%, 100 at 75%, 5 at 100% Mr. Frick was motoring about the South

87% There was an advance of ten to fiftee 914 points in sterling exchange in the morn 86% ing, and a revival of reports of the immense amount of gold exports. It was declared that if the Bank of France re newed its offer to deposit funds wit Paris bankers against imports from th! country, gold might go abroad at an moment. Some prominent internations bankers said there was no ground for th moment. fears of the street,

Notes. Americans in London firm, 1-4 to 3

Quotations are furnished by Irving K. Farrington above parity. & Co., members of the New York Produce Exchange, 309-11 Bond Building. London's settlement begins on Monday Southern Railway earnings in new fis eal year begin to show better gross an 2% lower operating expenses. Iron miners' strike broken, Traction companies give free access t

their books to public utilities commis Atchison earnings for year will be is sued August 1, and may show 16 per Fair demand for stocks in loan crowd.

Georgetown Gas.....
C, and P, Telephone. cent earned on common.

up for late spring. favorable.

Nineteen roads for third week of July

Mining STOCKS.

Greene Cananae Copper.

Mitchell Mining Company.

Mitchell Mining Company.

3 favorable.

London expects money firm over set- National City. tlement and end of month. Chicago reports general business ex-ceeds all records for the time of year. Washington reports \$13,290,400 4s still

outstanding.

LIVE STOCK MARKETS.

New York, July 25.—CATTLE—Receipts, 2.275. maturities. Rates, 4% per cent for sixty days, 5 to 5% for four months, 5% 10a15 cents lower; thin cows nominally steady; about 10a15 cents lower; thin cows nominally steady; about 25% for four months, 5% 10a15 cents lower; thin cows nominally steady; about 25% for four months, 5% 10a15 cents lower; thin cows nominally steady; about 25% for four months, 5% 10a15 cents lower; thin cows nominally steady; about 25% for four months, 5% 10a15 cents lower; thin cows nominally steady; about 25% for four months, 5% 10a15 cents lower; thin cows nominally steady; about 25% for four months, 5% 10a15 cents lower; thin cows nominally steady; about 25% for four months, 5% 10a15 cents lower; thin cows nominally steady; about 25% for four months, 5% 10a15 cents lower; thin cows nominally steady; about 25% for four months, 5% 10a15 cents lower; thin cows nominally steady; about 25% for four months, 5% 10a15 cents lower; thin cows nominally steady; about 25% for four months, 5% 10a15 cents lower; thin cows nominally steady; about 25% for four months, 5% 10a15 cents lower; thin cows nominally steady; about 25% for four months, 5% 10a15 cents lower; thin cows nominally steady; about 25% for four months, 5% 10a15 cents lower; thin cows nominally steady; about 25% for four months, 5% 10a15 cents lower; thin cows nominally steady; about 25% for four months, 5% 10a15 cents lower; thin cows nominally steady; about 25% for four months, 5% 10a15 cents lower; thin cows nominally steady; about 25% for four months, 5% 10a15 cents lower; thin cows nominally steady; about 25% for four months, 5% 10a15 cents lower; thin cows nominally steady; about 25% for four months, 5% 10a15 cents lower; thin cows nominally steady; about 25% for four months, 5% 10a15 cents lower; thin cows nominally steady; about 25% for four months, 5% 10a15 cents lower; thin cows nominally steady; about 25% for four months, 5% 10a15 cents lower; thin cows nominally steady; about 25% for four months, 5% 10a15 cents lower; thin cows nominally steady; about 25% for four mont

The supply of grain and commercial bills was genree.

SHEEP AND LAMBS Receipts, 4,400. Sheep 25 cents lower; lambs steady; five cars unsold. Ordinary to prime sheep seld at 4.75a5.00 per 100 pounds; common to prime lambs, 5.00a1.35; general tons, 7.25. Higgs—Receipts, 2.309; steady. State and Pennsylvania hogs, 6.80a7.00 per 100 pounds. Clicago, July 26—CATTLE—Receipts, 2.100; slow and weak. Prime beeres, 5.75a7.39; poor to medium, 4.76a5.65; stockers and feeders, 2.50a4.90; cows and helfers, 2.60a5.00; canners, 1.35a2.30; Texans, 4.60a 5.40.

LOCAL FINANCIAL GOSSIP.

Washington Gas was again the leader on the Washington Stock Exchange yes terday, and although several hundred shares were sold, it was impossible to bolster up the prices to any extent. The prices after call were a little stiffer than before, but, try as they would, no one would buy the stock at 76 except on op-

The local railway bonds were fairly active, but the trading small, as the issues were not forthcoming on the bids. There Consistent Strength of Common was a good demand for Lanston, but little Iron and Steel, in Cruder Forms, Thought to Be Mistake on Part of of the stock was uncovered, the price rul-Traders-Dividend May Be In- ing at 13%. As usual of late, Merganthaler was sought, but, aside from on ereased to 3 Per Cent-Erie Ex- thater was sought, was not found. This stock pected to Show Decided Net Gains, is a scarce article, and the price kept within narrow fluctuations.

> George Howard, one of the newly elected members of the exchange, was in his seat yesterday for the first time. The exchange will be closed to-day.

strength imparted by anticipation of an E. W. Crews, of Henry Clews & Co.— and improved reorder business for the increase in the Southern Pacific dividend, "The market opened firm, due to buying latter with jobbers, all these influences he Harriman stocks, though still heavily orders from London, especially for Steel, favoring some growth of the feeling that dealt in, were not the prominent market based on the break in the miners' strike. early poor starts in crops and trade have 141% leaders they had shown themselves on It is believed that London has done con- largely made up for. There is about the preceding days. Realizing sales succeed- siderable covering here during the last usual midsummer quiet in future trade The change two days, in anticipation of the fortnight- lines, but fall samples are prepared, low 28 21 21 brought about a slight net loss in Union, by settlement, which commences on Mon-The bull party may well have been ure to sell stocks, it is noticeable that collections have improved at various marwilling that liquidation should run its since it is practically assured that South- kets, course before making another attempt to ern Pacific will be put on a 6 per cent to such local bears and London dealers professional, and for that reason no decided movement in either direction can be The stocks were held well in hand safely relied upon, as with the existing state of affairs these gentlemen are sat-

Benjamin Woodruff, of Post & Flagg of these two stocks were that they showed marked strength in view of the profit-taking was in evidence and the market continued for -"At the opening some profit-taking was ing, and that it was a relief in many ways to observe a decrease of activity in them. an improvement in prices took place, activity is that of jewelry manufactur The action of the Steel shares, the com- The strength in Steel was favorably inter- ing, which is apparently showing no mon moving up a point and the pre- preted, as this stock has been a largard signs of a summer shut-down." of the week, had sold short on reports stock in the past day or two, but apinterests behind the advance have been There was consistent strength in the is curious that again this summer the inommon, a strength that was ascribed fluence for an advance should come from optimistic predictions of the earnings to Southern Pacific dividends and the incidenbe reported at the quarterly meeting next Tuesday. There was some little talk of an increase of the dividend to 3 per cent; is undoubtedly the main incident in the but it is doubtful if any one considered improvement. Money remains the threaten- so far ahead. this of sufficient weight to justify a mar-ing feature, and exchange rose to a price near the level for export. One advantage been encouraged to put out more bills

ferred, Cleveland, Lorain and Wheeling, sence of unfavorable news there should and Cleveland, Lorain and Wheeling pre- be a good improvement next week."

transaction in Northwestern preferred was & Co.-"To-day's market was extremely ures in Canada number 26, against New York, July 26.—Closing quotations of United at four points advance, and the C., L. & irregular, and the range of closing prices last week, the preceding week, and 15 grant the shows mixed changes. Weakness in the W. sales showed gains of five for the common and 12½ points for the preferred over the last previous transactions.

The Eric directors met Wednesday. The meeting was the stated one for the declaration of dividends, but not enough directors were present. In all probability rectors were present. In all probability in the last practically settled.

Shows mixed changes. Weakness in the common and 12½ points for the preferred over the last previous transactions.

"Of failures this week in the United States, 75 were in the East, 54 in the South, 71 in the West, and 15 in the Pacific States, and 84 report liabilities of common of \$6,000 or more.

"Liabilities of commercial failures religious previous transactions.

THE TRADERS

NATIONAL BANK, 107H ST. 4.

"Of failures this week in the United States, 75 were in the East, 54 in the South, 71 in the West, and 15 in the Pacific States, and 84 report liabilities of States, and 84 report liabilities of commercial failures religious previous transactions.

The Eric directors met Wednesday. The last hour. Southern Pacific did better than Union Pacific. Steel Common recovered a point, mostly on short coverlings, on rumors of private advices that the last hour. Southern Pacific did better than Union Pacific. Steel Common recovered a point, mostly on short coverlings, on rumors of private advices that the last hour. Southern Pacific did better than Union Pacific Steel Common recovered a point, mostly on short coverlings, on rumors of private advices that the last hour. Southern Railway aided in the States, 75 were in the East, 54 in the States, 75 were in the East, 54 in the States, 75 were in the East, 54 in the South, 71 in the United States, 75 were in the East, 54 in the South, 71 in the United States, 75 were in the East, 54 in the South, 71 in the United States, 75 were in the East, 54 in the United States, 75 were in the East, 54 in the United States, 75 that no change in the dividend rates is it is not expected that gold engagements

WASHINGTON STOCK MARKET.

there were transactions in 146,000 shares.
The close was at 1063-8, a fraction up for the day.

Mergenthaler, 16 at 2074.

Mashington Gas, 25 at 75%, 25 a

n	The following are the closing quotations of ye day's stock exchange:
-	
	Bid. A
e	GOVERNMENT BONDS.
S	Philippine Land Purchase 4s 1094
-	District of Columbia 3.65s 1131/2
h	GAS PONDS,
	Washington Gas 4s 103
S	Washington Gas certificate ind. 6s 165
y	RAILROAD BONDS.
11	Capital Traction 5s 1104
e	Asacostia and Potomac 5s 90%
~	City and Suburban 5s 99
	Columbia R. R. second mort. 5s 102
	Columbia 6s 109
	Metropolitan 5s 10914
4	Washington Railway and Electric 4s 80%
	MISCELLANEOUS BONDS.
7.	Potomac Electric Light first 5s 1031/2
	Norfolk and Washington Steamboat 5s., 106
5-	Chesapeake and Potomac Telephone 5s 102%
ď	Washington Market Ist 6s 100%
	Washington Market Co. 5s, 1917-27 104
	Washington Market Co. 5s, 1927-47 105
	PUBLIC UTILITY STOCKS.
0	Capital Traction
3-	Washington Railway and Electric com.: 35%
	Washington Railway and Electric pfd 77
5-	Norfolk and Washington Steambout 295
P.	Washington Gas

175

show average gross increase of 14.07 per American Twelve industrials decrease .21. Twen- Washington Exchange Bank ... TRUST COMPANY STOCKS.

FIRE INSURANCE STOCKS.

maturities. Rates, 4% per cent for sixty days, 5 to 5% for ninety days, 5½ to 5% for four months, 5½ to 5% for five months, and 5% to 6 for six months.

Mercantile paper dull. Some attractive paper offered, but without much business as a result. Rates, 5½ 6 per cent for sixty to ninety days, indost ments; 6 for choice four to six months, single names, and 6½ and upwarf for others.

The sterling market developed increased strength to-day, advancing 10 to 15 points further, to 48729 for demand, but closing off from the highest. Posted rates were advanced ½ cent.

Rates for actual business closed: Sixty days, 4.839 at 825; demand, 4.870at.8715; cables, 4.8770at.8775.

Commercial bills were 4.83%at.84.

The supply of grain and comme-cial bills was cents lower; thin cows nominally steady; about all sold. Common to very choice steers sold at 4.10a (29 per 109 pounds; bulls, 4.25; no bologna bulls offered; fair to choice cows, 2.50at.69; a few heifers at 5.00.

DRESSED BEEF—Steady for choice; slow for common and moderate native sides selling at 8½ at 5.00.

DRESSED BEEF—Steady for choice; slow for common and moderate native sides selling at 8½ at 5.00.

CALVES—Reccipts, 2.864. Veals, steady: prime grassers, unchanged; also it is coarse heavy calves unsold. Veals sold at 5.00a.75; one lot at 9.90; grassers and butternilks, 3.55at.59; city dressed reals steady at 8a13 per pound; country dressed, 7a11½.

SHEEP AND LAMBS—Reccipts, 4.400. Sheep 25 Sents lower; lambs steady; five cars unsold. Ordinary cents lower; lambs steady; five cars unsold. Ordinary results lower; lambs steady; five cars unsold. Ordinary people's

RETAILTRADEGROWS

Seasonable Weather Aids All Reorder Business.

SOME INDUSTRIES LAGGING

Feel Some Influence of Strike in Minnesota-Coal Active in West as Well as East-Cotton Prices Expected to Maintain Present Level.

New York, July 25.-Bradstreets' review f the state of trade to-morrow. will say: "High temperatures have stimulated op development as a whole, helped re-As compared with the great activity and Opinions on the New York Market. tail trade in light summer-wear goods, day. While there is apparently no press- ments of fall goods are increasing, and

"Industry exhibits a lull in some lines, of iron ore miners in Minnesota has been to stimulate, temporarily at least, the Lumber is quiet, especially at the South, where production is being curtailed, and prices are easier as a whole. It is significant, however, that ne of the country's basic industries coal, is very active at the West, with general stocking up reported, and good

Dun's Report.

R. G. Dun & Co.'s review will say: "Specifications at the steel mills are large, producers being still unable to make deliveries as promptly as desired, able to maintain a firm tone in prices. It but there is a seasonable decrease in the volume of new business which relieves the pressure somewhat,
"An undercurrent of increased interest

largely to a drive against the short inter-est, but that was also due to the reported such a sensational manner as occurred goods, and there is more evidence that early solution of the labor troubles and to last year. The expected increase in the prices will be maintained, while further dvances are contemplated in some lines he dominant influences are the strength of the raw material, and the fact that nished products were never before sold

"Crop reports continue to indicate that arly losses are being regained by exof this has been that foreign bankers have ceptionally favorable weather, and most ections will secure average harvests if there were dealings in ordinarily inactive and loan the money in the market. It temperatures and moisture during the looks as if the firm tone would continue balance of the season are normal. As the season advances, it is becoming evider big recessions from previous sales.

3 erally they kept pace with the decline in the active stocks in the intervals between the active stocks in the intervals between the inter chases of Chicago and Northwestern pre-ferred Cleveland Lorain and Wheeling sence of unfavorable news there should "Commercial failures this week in the United States are 215, against 182 las

GRAIN AND PROVISIONS.

bers of the New York Stock Exchange and the Chi-cago Board of Trade, Munsey Building. New York, July 26.—Wheat lacked support. Bear-ish influences were numerous and more than usually ish influences were numerous and more than usually effective. The important unsettling factor was heavy offerings of Russian wheat in Northern European markets. Demand for cash wheat was disappointing here and elsewhere, although the acceptances by the country were light.

Cooler weather, with rain in portions of Kansas overnight, resulted in a material decline in prices here, particularly for new crop months. Much corn bought on the hot weather scare in Kansas yesterday was sold to-day at a sacrifice.

vious claims.		FC 3711		w.T.
Chi	cago			
WHEAT-	Open.	High.	Low.	Close.
September	92%	92%	9144	91%
December	9614	9616	951/4	95%
May	101	101	100	100%
CORN-				
September	53%	5376	53%	53%
December	50%	50%	49%	49%
May	51%	52	50%	50%
OATS-			1	
September	38%	- 39	38%	. 38%
December	39%	39%	38%	3874
May	41%	411/4	40%	40%
PORK-				
July	16.25	16.25	16.25	16.25
September	16.57	16.60	16.42	16.45
LARD-				
July	9.07	9.07	9.00	9.07
September		9.35	9.22	*9.22
October		9.40	9,30	9.30
RIBS-				
July	8,87	8.87	8.85	8.87
September	8.73	8.85	8.72	*8.72
October		8.73	8.65	8.65
making (%-9).				
*Asked.				
New York Tule % -1	WHEA	T_West	bare no	ndoroto.

No. 2 Northern Manitoba, 1.62%, f. o. b.; No. 2 Northern Manitoba, to strive, 1.69%, f. o. b.; No. 2 red, f. o. b., 93%; No. 1 hard, f. o. b., 95%; No. 1 macaroni, 85%, f. o. b.; No. 2 macaroni, 83%. Exporters took 24 loads.

CORN—Weaker; small trade. No. 2 elevator, 61½;

No. 2, 60½, f. o. b.; July, 61, f. o. b.; August, No. 2 yellow, 60½; No. 2 white, 61, f. o. b. Exporters

WHEAT-	Open.	High.	Low.	Close.	Yest
July	****	1000	****	97%	38
September		991/2	985%	98%	99
December	1.02%	1.03	1.02%	1.02%	1.03
May	1.06	1.06%	1.05%	1.04%	1.06
CORN-					
July	****	****	****	6134	63
September.	****	****	****	61%	62
December.	****	****	****	61%	60
May	****	· ene	****	59%	59
			E MA		

Touring the state of the state keys, thin, 8al9; keats, 10.
DRESSED POULTRY—Receipts liberal; market weak Turkeys, hens, undrawn, per lb., 14al5; do., average, undrawn, 13al4; do., thin, 10; old toms, 13; chickens, large, 18al9; do., spring, 2la23; hens, choice, 14al5; roosters, 9; ducks, old, 9al9; spring, January... ISalf; geese, Sall.

LRESSED MEATS—Country-cured meats light;
market firm. Calves, full dressed, 8.00; heads off,
8.50a2.09; hog-dressed calves, 8.50a2.09; hams, country, sugar-cured, 14al5.

8.50a2.03; hog-dressed calves, 3.50a2.03; hains, country, sugar-cured, Helfs.

VEGETABLES: Potatoes, N. C., prime, per barrel, 1.50a1.75; do., ceonds, 1.00; do., Norfolks, 1.50a, 1.55; do., bome grown, 1.75; sweet potatoes, per bbl. Charleston.

3.50; ranus, 2.25; cabbage, per bbl., 59; cucumbers, per baskei, North Carolina, 1.60a1.53; lettuce, home-grown, bbl., 1.00a1.53; onlons, Maryland and Virginia, per buskel, 75; per bbl., 2.10a2.56; string beans, green, per basket, 1.00a1.25; tomatoes, choice, per crate, 50a75; near-by, per box, 25a50; beets, per bunch, 3a4; cantaloupes, 1.75a2.60.

GREEN FRUITS—Apples, loose-packed, 2.25a2.75. New Orleans.

Galfornia navels, per box, 3.50a4.00. Lemons, Sicily, per box, 4.00a4.50.

SUNDRIES—Beeswax, per ib, 23; tellow, per ib., Wilmington.

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hay, 18.00a19.00; clover, 16.00a17.50; straw, rye, bundle, 11.00; do., rye, machine thresh, 6.50a6.75; do. WOOL AND HIDES-Wool market steady; hides

green, each, 90al.00; do., dry, each, 25a75. Calfskins,

New York, July 26.-SUGAR-Market for raw very firm, with refiners willing buyers at last prices, but are 3.33½ for 96 test centrifugal, 3.37½ for 89 test muscovado, and 3.22½ for 89 test molasses. Refined sugar active and firm generally, on the basis of 4.83 net, less I per cent for granulated. The London and August, which are unchanged prices.

BUTTER—Receipts, 19,314 packages. Firm; unchanged, at 25 for extra creamery.

EGGS—Receipts, 8,834 cases. Steady, with Western firsts at 18a18½.

NEW YORK PRODUCE.

err. firsts at 18a15%.

NAVAL STORES—Spirits turpentine quiet at 58%, with Savannah at 51% and firm. Rosin quiet at 4.50 for common to good strained. Tar firmly held at 6.25 for oil barrels. MILL FEED-Strong; inactive. Spring bran, 163-pound sacks, to arrive, lake and rail, 23.25; mid-dlings, 24.20; city bran, 21.50, in bulk; Western red

FLOUR-Steady; trade quiet; spring patents, 5.19a 5.50; spring clears, 4.75a4.80; winter clears, 3.56a3.75; Kansas, in sacks, patents, 5.09a5.15; straights, 4.50a

BYE FLOUR—Trade dull; steady; 4.50a5.25, CORN MEAL—Steady; light supply. Kiln-dried, for export, 3.25a3.30; coarse meal, in bags, 1.10a1.20, HAY—Unsettled; slow trade. Receipts, 1,480 tons. Prime timothy, 1.29; No. 1, 1.15; No. 2, 1.05a1.10; No. 3, 90a95. STRAW—Dull; long rye, 6.55a6.60.

BEEF—Steady; fair inquiry; family, 13.50a14.00;

PORK-Firm; fair demand. Mess, 18.00a18.50; fam-TALLOW-Firm; small demand; city, in bogsheads, 6%.

LARD—Inactive. Prime Western, 9.60; city, 8.65; refined Continent, 9.60; South American, 9.25; refined Brazilian kegs, 9½; city stearine, II; oleostearine dull; New York, 8%; Chicago, 9.

COTTON MARKET. Quotations furnished by Miller & Co., members of

the New York Stock and Cotton exchanges and the New Orleans Cotton Exchange, 1333 F street north-A change in the weather brought with it a lower

market and a more hesitating attitude in all direc-tions. Not only did quotations ease off, but the bearishly inclined, after a moderate recession, were unprepared to undertake anything aggressive, preferring to wait further developments. Higher tem peratures were the rule, the exteme heat being con-fined to a narrower ares. Texas again had very hot weather and no rain, the general opinion being LOCAL PRODUCE MARKET.*

(Prices quoted are wholesale.)

BUTTER-Market steady. Creamery, fancy, 25½

3Z; Western firsts, 25½325; seconds, 22325; process fancy, 25½424; dairy, choice, 18a19; good, 17a18; store-packed, fresh, 16½47.

CHEESE-New York State, factory, large, 13a13½; do., small, 1½5a15; summer, large, 14a15; Western factory, new, choice, 1½615; do., fair to good, 11; Virginia, 16.

EGGS-Market very firm. Near-by, fresh Virginia, 16½5;

West Virginia and Southwest Virginia, 16½5;

Open. High. Low. 3 p. m. . 11.86 11.86 11.76 11.79a11.80 11.93 11.91 11.85 11.85 all.89 11.96 11.99 11.90 11.93all.95 New Orleans, Open. High. Low. 2 p.m. 12.15 12.18 12.09 12.16 12.09 12.12 12.05 12.06 Spot Markets.

Rects. Shipts, Stock, Price, Sales. 4.119 34.112 687 594 674 235 SUNDRIES-Beeswax, per lb, 23; tallow, per lb., Wilmington.

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